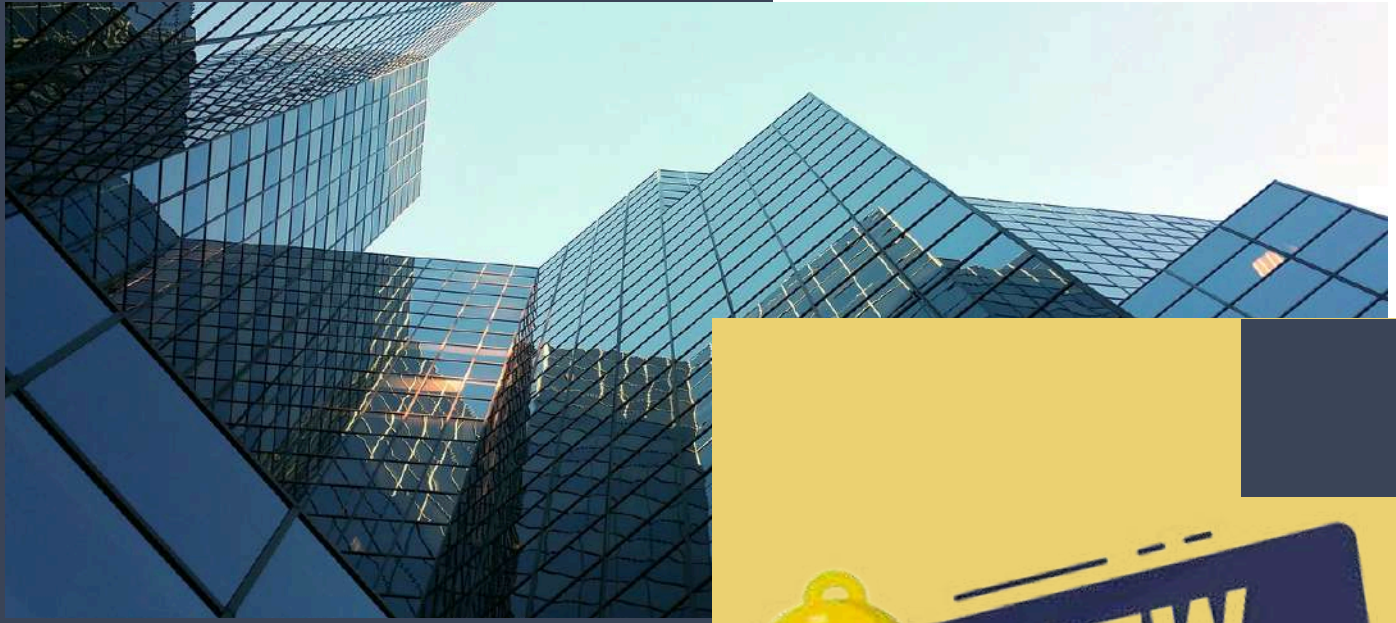


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Monday, February 03, 2026



Key Updates

SEBI (pg 03-04)

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Company Law | POSH Consultant | Trademark Registration | Foreign Direct Investment | Drafting of Funding Agreements | Insolvency

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Monday, February 03, 2026

72nd Edition



SEBI

- SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2026
- Master Circular on SEBI (LODR) Regulations, 2015

IBC

- IBBI mandates use of eBKray platform for asset auction
- IBBI Penalises IP for letting Suspended Directors run operations

Other Updates

- Key Features of Budget 2026-2027

CASE LAW

- SC takes stock of PoSH Act compliance across country
- Board's Report must address Auditor's adverse Remarks
- SC Bars Private Complaints for Corporate Fraud

SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2026



SEBI

- Key changes include raising the threshold for High Value Debt Listed Entities (HVDLEs) from ₹1,000 crore to ₹5,000 crore based on the value of principal outstanding as of the date of the notification of this amendment
- faster timelines for credit of securities in demat form in case of sub-division, split, renewal, exchange, duplicate (within 30 days), and revised provisions for transfer of unclaimed amounts to investor protection funds.
- Amounts shall be transferred after seven years to IEPF/IPEF from the date of maturity to avoid multiple transfers.



[Click here for Notification](#)



SEBI

- The SEBI Master Circular on LODR compliance consolidates all relevant circulars and guidance issued by the Securities and Exchange Board of India relating to the Listing Obligations and Disclosure Requirements Regulations, 2015 into one comprehensive document.
- Provides a chapter-wise framework for easier access.
- The latest update incorporates all circulars issued up to December 30, 2025.

[Click here for Circular](#)

Master Circular on SEBI (LODR) Regulations, 2015





IBBI

IBBI mandates use of eBKray platform for asset auction

- With effect from 1 April 2025, all auctions in liquidation processes must be conducted exclusively through eBKray, and all unsold assets in ongoing liquidation cases must be listed on the platform by 31 March 2025.
- eBKray- Bank asset auction network will lead to more visibility, attract wider pool of bidders and ensure fair pricing



[Click here for Circular](#)



IBBI

- The IBBI imposed a penalty on an Insolvency Professional (IP) for allowing suspended directors to continue running the corporate debtor's operations without requisite approval
- IP's failure to exercise independent control during the CIRP.
- IP was suspended for 1 year

[Click here for Order](#)

IBBI Penalises IP for letting Suspended Directors run Operations





SC takes stock of PoSH Act compliance across country

CASE LAW

- Supreme Court passed the order in 2 separate proceedings- one on a PIL seeking uniform implementation of PoSH Act and other on pending petition filed by victim of sexual harassment for monitoring effective implementation of the Act
- Chief Justice of India called for status report on whether gender sensitisation and Internal committees are formed at all courts to deal with PoSH complaints

[Click here for Order](#)

POSH
STAND UP, **SPEAK OUT**



CASE LAW

- Violation of Section 134(3)(f) of the Companies Act, 2013 on failure to explain or respond to adverse remarks made by auditors in the Board's Report.
- Penalty imposed on company and its officers in default

[Click here for Order](#)

Board's Report must address Auditor's Adverse Remarks





SC bars Private Complaints for Corporate Fraud

CASE LAW

- Special Court cannot take cognizance on a private complaint without a written complaint by SFIO Director or authorised Central Government officer.



[Click here for Order](#)



Key Features of Budget 2026-2027

Other Updates

1. Trust on public spending remains
2. Fiscal deficit target is met
3. Champion MSMEs to be created by support in capital, liquidity and professional support
4. Buybacks to be taxed as capital gain instead of dividend income- 30% tax in case of non-corporate promoters, 22% in case of corporate promoters, 12.5% for employees
5. STT change on futures -
 - The Securities Transaction Tax (STT) on futures contracts in securities is being increased under the new tax rules effective 1 April 2026.
 - STT on sale of a future in securities is being raised from 0.02 % of the traded price to 0.05 % of the traded price.

[Click here to read the notification](#)



Insights

- [Click here to read our latest article on Rights Issue: A Guide for Companies and Investors](#)



RIGHT ISSUE

February 2026						
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23	24	25	26	27	28	



February 2026

- Financial Results along with Limited review report/Auditor’s report under Regulation 33.
- Statement of deviation(s) or variation(s) Regulation 32.